SUMMARY ANNUAL REPORT

For University of Richmond Employee Welfare Benefits Plan

This is a summary of the annual report of the University of Richmond Employee Welfare Benefits Plan, EIN 54-0505965, Plan No. 511, for the period January 01, 2019 through December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Anthem Health Plans of Virginia Inc., Life Insurance Company of North America, Cigna Health and Life Insurance Company and Humana Insurance Company to pay health, dental, life insurance, long-term disability, prescription drug, stop loss, and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2019 were $3,262,554.

Additional Plan Information

University of Richmond has also committed itself to pay certain self-funded employee assistance plan and flexible spending account claims incurred under the terms of the plan.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the Human Resources at the University of Richmond at 231 Richmond Way, University of Richmond, VA 23173, or by telephone at (804) 289-8747. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Human Resources, University of Richmond, 231 Richmond Way, University of Richmond, VA 23173) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13)(PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)