
Summary Annual Report
for
University of Richmond

Dated: September 17, 2024

Summary Annual Report

This is a summary of the annual report of the University of Richmond, EIN 540505965, Plan University of Richmond Employee Welfare Benefits Plan, Plan No. 511, a welfare benefit plan, for period January 01, 2023, through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

All components of the plan other than the Health FSA component are provided through insurance contract(s).

University of Richmond has committed itself to pay certain Health claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Cigna Health and Life Insurance Company and Affiliates, Anthem Health Plans of Virginia dba Anthem BCBS (G1605), Life Insurance Company of North America, Humana Insurance Company and Delta Dental of Virginia to pay Stop loss, Life Insurance, Health, Vision, Long-term Disability, BACC, AD&D, Accidental Injury, Voluntary Hospital Care, Dental incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$4,535,377.00.

Because they are so called “experience-rated” contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2023, the premiums paid under such “experience-rated” contracts were \$816,169.00 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$747,092.00.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request.

To obtain a copy of the full annual report, or any part thereof, write or call the office of University of Richmond, who is the Plan Administrator, at 110 UR Drive, Room/Suite 201, Richmond, VA, 23173-0001, or by telephone at +1 (804) 289-8747. You have the right to receive from the plan administrator, on request and at no charge.

You also have the legally protected right to examine the annual report at the main office of the plan 110 UR Drive, Room/Suite 201, Richmond, VA, 23173-0001 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.