



University of Richmond

Tuition Remission & Exchange Programs

Agenda

Tuition Remission & Tuition Exchange Information Sessions

August 2024

- **Undergraduate Admission Process**
Lindsey Monacell, Director of Admission
- **Financial Aid**
Laurie Mackey, Financial Aid Advisor
- **Tuition Remission & Exchange Programs and Process**
Suzanne Bird, Benefits Specialist
Lindsay Wainwright, Benefits Specialist

College Search

- **Junior year**
 - Research colleges online
 - Join mailing lists and attend college fairs
 - Visit college campuses over spring break
- **Summer before senior year**
 - Visit college campuses
 - Explore costs through Net Price Calculators
 - Start applying for scholarships
 - Start writing essays
 - August 1 begin admission applications
 - CSS Profile become available October 1, FAFSA TBD



Communications to Employees





with high school-aged dependents

- TE-TR info session organized by Human Resources
- Annual application review session offered by Admission
- Pre-decision release conversations with Dean or Director



Admission Application Process

Decision Plans

	Early Action	Early Decision I & II	Regular Decision	Rolling Admission
Features	Non-binding	Binding	Non-binding	
Decision Release	Specific release date	Specific release date	Specific release date	Usually within 6-8 weeks of complete application
Richmond Application Deadline		 ED I  ED II		

Admission Application Process

Review Process

Evaluation:

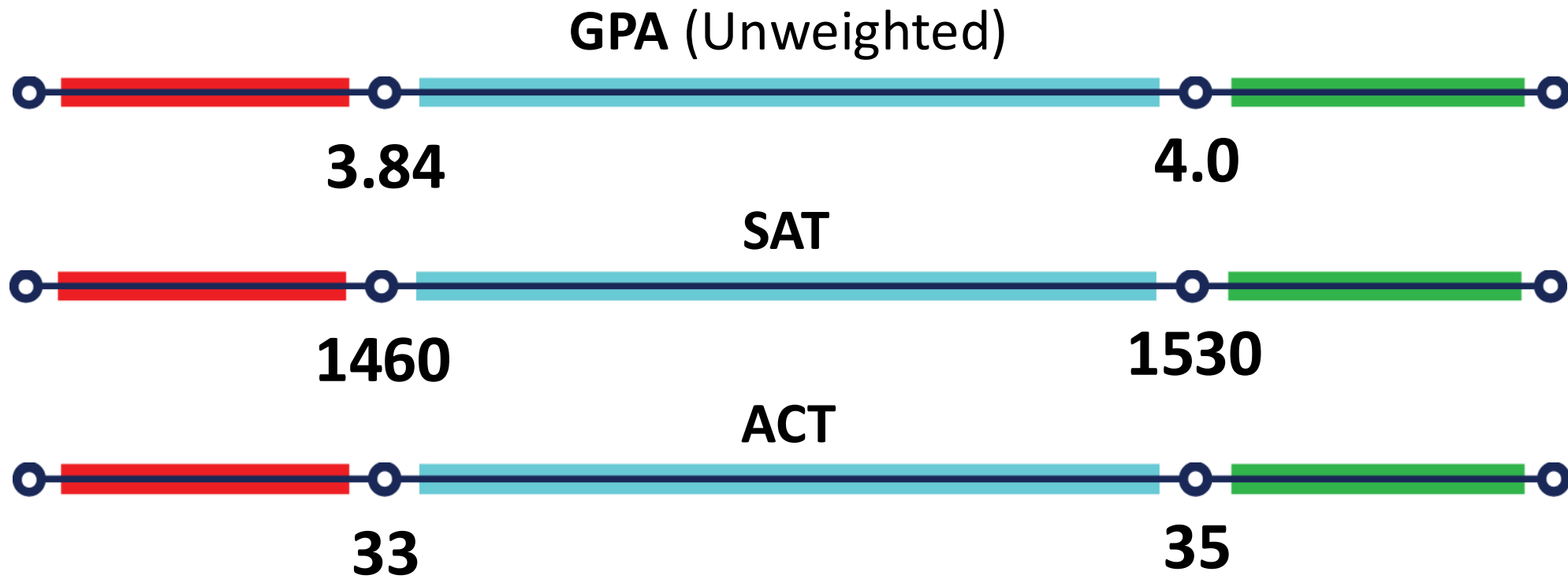
- High school transcript
- Standardized tests (optional)
- Essay
- Extracurricular activities
- Recommendation letter(s)
- Other items



Admission Application Process

Academic Averages

■ Middle-50%



Admission Application Process

Decisions and Next Steps

- How do schools decide whom to admit?
- Possible Outcomes?
 - Admit
 - Defer
 - Wait List
 - Deny, with a path to UR
- What are the next steps?

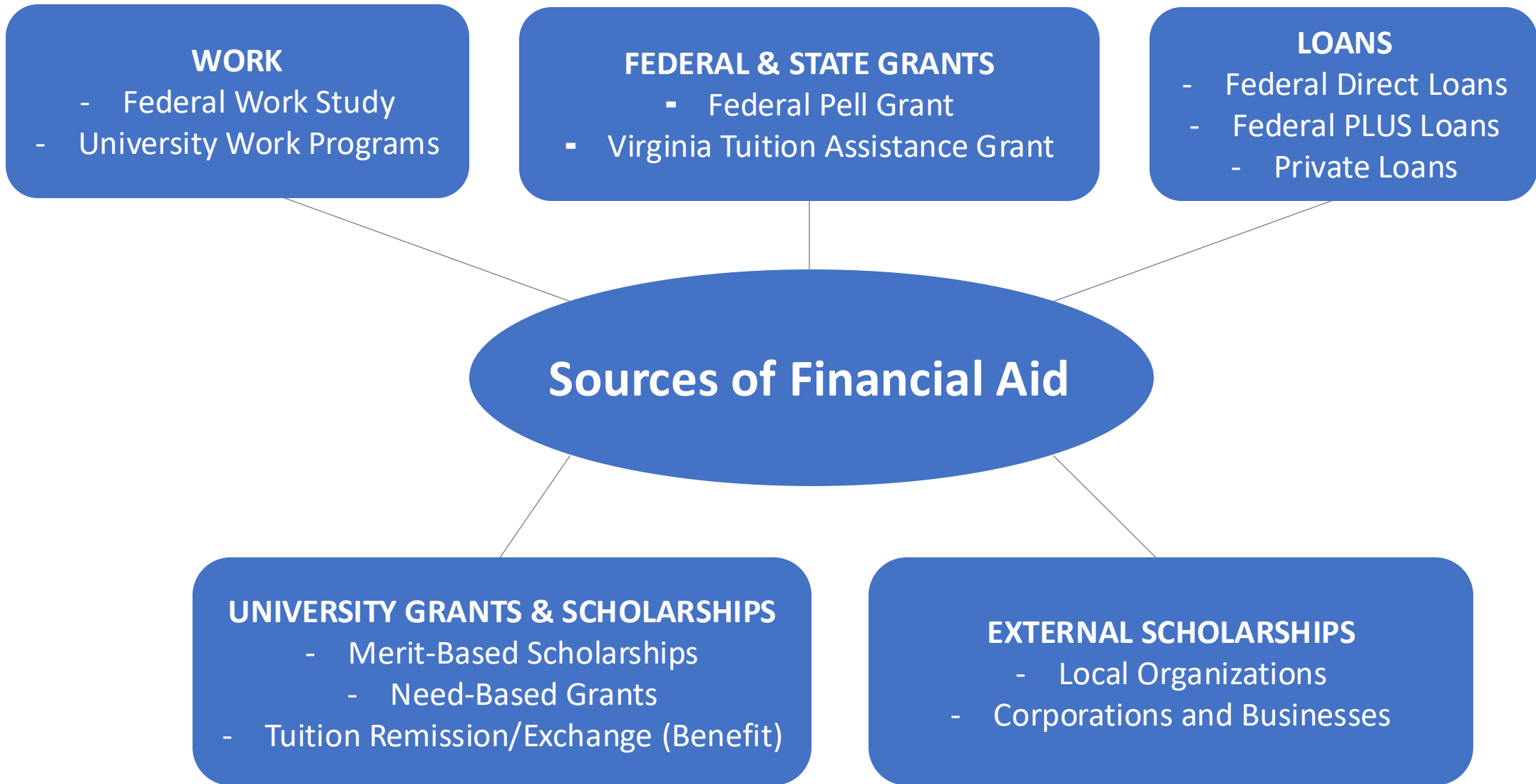


What do I need to apply for financial aid?

- **FAFSA** (Free Application for Federal Student Aid)
- **CSS Profile** (College Scholarship Service Profile)
- **Noncustodial Parent CSS Profile**
 - If parents are divorced or separated, both parents must complete separate CSS Profile forms
- **Federal Tax Returns from two years prior** (parent and student)
- **Institution-specific** forms
- **Scholarship, grant, and loan** applications

Financial Aid Application Deadlines

	First-Year Early Decision I & Early Action	First-Year Early Decision II	First-Year Regular Decision	Transfer Students (Fall)
Richmond's Financial Aid Application Deadline	 <p>NOV 15</p>	 <p>FEB 1</p>	 <p>FEB 1</p>	 <p>MAR 1</p>



Determining Need

$$\begin{aligned} & \text{Cost of Attendance (COA)} \\ - & \text{Expected Family Contribution (EFC)*} \\ \hline = & \text{Demonstrated Need} \end{aligned}$$

*Student Aid Index (SAI) on the FAFSA



2024-25 Cost of Attendance (COA)

Cost of Attendance	Amount	Aid
Richmond Tuition	\$65,230	
Housing & Food	\$17,140	
Books, Supplies, & Personal and Other Expenses	\$2,560	
TOTAL COA	\$84,930	
	- \$60,105	Tuition Remission
	- \$5,125	VTAG
Balance after Tuition Remission and VTAG	= \$19,700	

Eligibility for Tuition Remission and Tuition Exchange

- Guidelines for eligibility are outlined on the HR website at: <http://hr.richmond.edu/benefits/education/eligibility.html>
- NOTE: Please submit the required [dependent verification documentation](#) prior to applying for tuition remission and tuition exchange.

Tuition Remission Overview

- If you and your dependent meet the Eligibility Requirements, and your dependent is admitted for undergraduate admission at the University of Richmond, the TR Request Form and VTAG application should be completed after your dependent accepts admission at UR. May is typically when TR Requests are submitted for the upcoming academic year.
- A total of 14 dependents were accepted by the Admission Office for the 2024-25 academic year, with 8 making deposits and planning to attend in Fall 2024.



Tuition Exchange Overview

Exports vs. Imports

- Export (sending out) - a University of Richmond dependent receiving tuition exchange at another TE school is an **Import** at the other school. **Pay attention to the Import application deadlines provided by that school.**
- Import (bringing in) - another TE school's dependent receiving TE at the University of Richmond.
- UR must maintain an acceptable number of enrolled imports. UR continues to be in “good standing” as of the 2024-2025 academic year.

Tuition Exchange Overview for UR Exports

- 2 Programs:
 - Tuition Exchange, Inc. (approximately 700 universities/colleges participate). Typically full tuition or “set rate” of \$42,000 in 2024-25. www.tuitionexchange.org
 - Associated Colleges of the South (ACS) Scholarship award is for full tuition. (15 colleges participate – some in both) www.acsouth.edu. The University of Richmond and the student both pay an annual fee to ACS.
 - There are NO guarantees of receiving a tuition award in either tuition exchange programs if you are accepted for admission.

AND

- UR does not determine approval of TE award—each university/college has a process for offering a TE award, and UR can only verify a student’s eligibility to apply for the TE award and assist in the TE process as the liaison with other universities/colleges.

Tuition Exchange and ACS

TE

-More schools to pick from and many offer full tuition

ACS

-Award is for full tuition and may seem more competitive

-\$2,000 Annual Fee paid by student

**YOU CAN APPLY TO BOTH!
Most ACS schools participate in both programs.**

Applying for Tuition Exchange as an Export of UR

UR uses the Tuition Exchange ONLINE application process, which has the following steps:

(1) The family completes the online application (TE-EZ app), at www.tuitionexchange.org.

Human Resources will be notified as part of the online application process and will need to confirm and certify export eligibility. Please be sure to read “Important Things to Know Before You Complete the TE EZ-Application” since Tuition Exchange Organization is using a new application process beginning with the 2025-2026 academic year.

(2) The Tuition Exchange Application is sent to the importing school(s) selected by your student on the TE-EZ application. The student should be completing the admission application(s) separately so that all records match-up and the student can receive the best consideration.

If the TE-EZ application is determined ineligible for certification (i.e., the employee is NOT eligible for the Tuition Exchange opportunity at this time), Human Resources will contact the employee (parent), and the Tuition Exchange applications will be denied for that academic year. Please contact Human Resources if you have questions about eligibility.

(3) After confirmation of eligibility, the importing schools take over the TE process. Notification will be sent to the student/family and the University of Richmond once a decision has been made about the Tuition Exchange application. This usually happens in the spring.

Applying for ACS Tuition Exchange

Go to UR's HR website, and select Benefits then search under Education to find the link for Tuition Exchange. Go to Associated Colleges of the South (ACS)/Exports: Associated Colleges of the South and complete the following application to be submitted to Human Resources:

<http://hr.richmond.edu/benefits/education/exchange/tuition-exchange-form.pdf>

We currently have ACS exports enrolled at Furman, Morehouse, Rollins and Washington and Lee.

Tuition Exchange Exports

- 14 dependents were approved for TE/ACS awards and several students had multiple TE exchange offers.
- For the 2024-25 academic year, 9 dependents accepted TE awards and 2 dependents accepted an ACS award.
- Our total number of dependents (Freshman, Sophomore, Junior, and Senior) receiving TE/ACS awards for the 2024-25 academic year is 31.

Tuition Exchange Exports

2024-2025

University of Southern California—CA

Fairfield University—CT

Wentworth Institute of Technology—MA

Barton College--NC

Meredith College—NC

Marist College--NY

Stevens Institute of Technology--NJ

University of Portland--OR

Dickinson College—PA

Juniata University—PA

Muhlenberg College--PA

Furman College—SC

Baylor University--TX

American University--DC

Averett University--VA

Emory & Henry—VA

Hampden-Sydney College—VA

Marymount University—VA

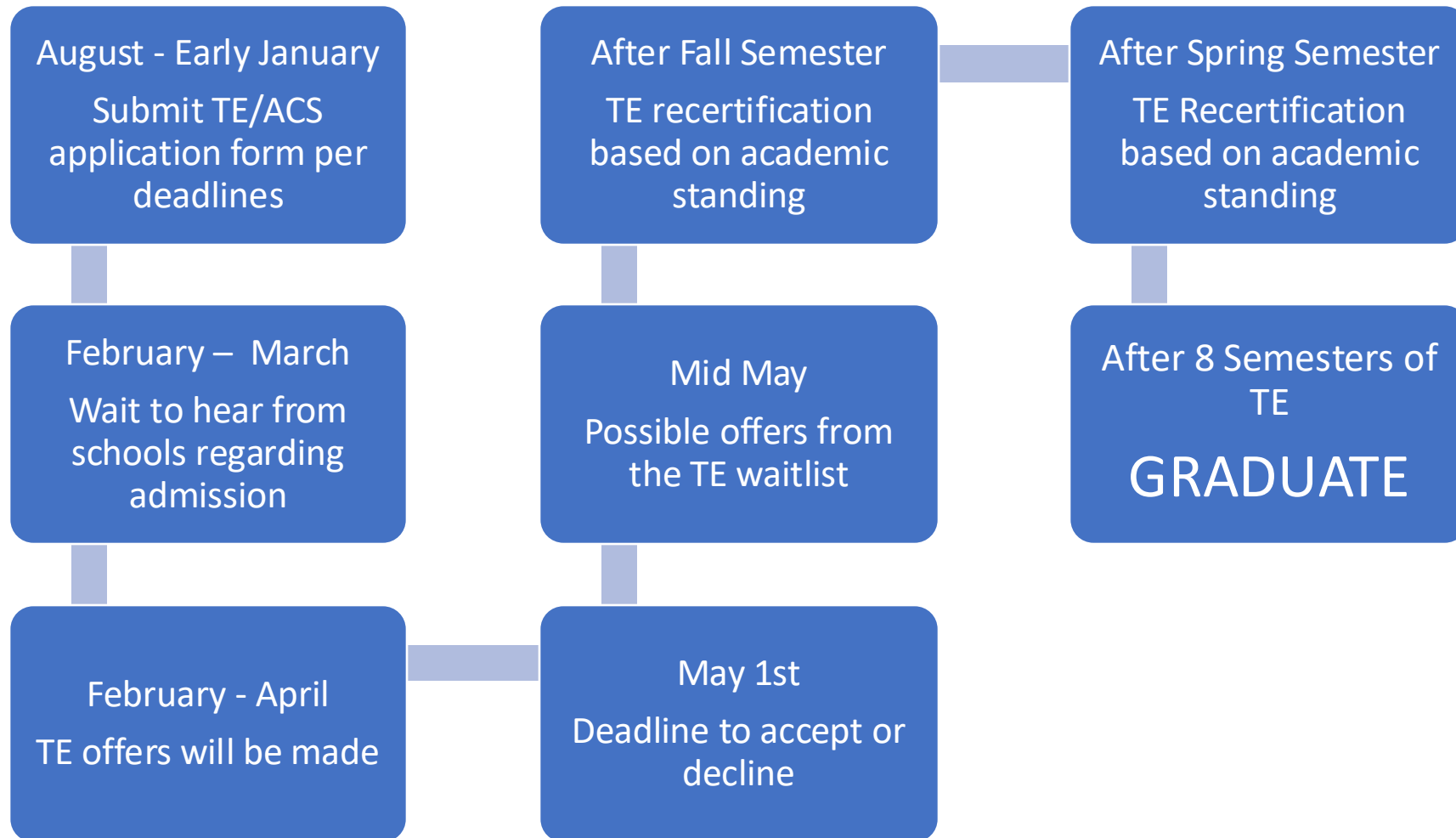
Randolph Macon College--VA

Roanoke College--VA

Sweet Briar College--VA

University of Lynchburg--VA

Example TE Calendar



Important Things You Need to Know!

- Every school has a different process and timeline for awarding their TE/ACS Scholarships. TE Liaisons can be found at: www.tuitionexchange.org.
- TE/ACS Applications are submitted typically in the Fall of a student's senior year of high school. Please don't miss a college's TE Application deadline, and please contact the TE Liaison if your child is considering applying for Admission as an Early Decision applicant for important information regarding tuition exchange.



Suggestions

- Visit schools when classes are in session. See what the students do in between classes and get a sense of the campus community.
- Remember that the Net Price Calculator helps your family compare college costs.
- Apply to multiple schools and keep a list of all deadlines!
- Apply for Financial Aid at the same time you apply for TE. Take advantage of all financial resources available to you.
- If/when you are accepted to schools, visit these schools before making a decision and enjoy the experience!
- Update Suzanne Bird, the UR Tuition Exchange Liaison, regarding enrollment decision.



Good Luck!

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