University of Richmond
Tuition Remission & Exchange Programs
Agenda

Tuition Remission & Tuition Exchange Information Sessions
August 2020

• Welcome and Introductions

• Undergraduate Admission Process
  Lindsey Monacell, Senior Associate Director of Admission

• Financial Aid
  Caroline Broadfoot, Assistant Director

• Tuition Remission & Exchange Programs and Process
  Suzanne Bird, Benefits and Compensation Specialist
  Tuition Exchange Liaison Officer
College Search

• **Junior year**
  - Research colleges online
  - Join mailing lists and attend college fairs
  - Visit college campuses over spring break

• **Summer before senior year**
  - Visit college campuses
  - Explore costs through Net Price Calculators
  - Start applying for scholarships
  - Start writing essays
  - August 1 begin admission applications
  - FAFSA and CSS Profile become available October 1
# Admission Application Process

## Decision Plans

<table>
<thead>
<tr>
<th></th>
<th>Early Action</th>
<th>Early Decision I &amp; II</th>
<th>Regular Decision</th>
<th>Rolling Admission</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Features</strong></td>
<td>Non-binding</td>
<td>Binding</td>
<td>Non-binding</td>
<td></td>
</tr>
<tr>
<td><strong>Decision Release</strong></td>
<td>Specific release date</td>
<td>Specific release date</td>
<td>Specific release date</td>
<td>Usually within 6-8 weeks of complete application</td>
</tr>
<tr>
<td><strong>Richmond Application Deadline</strong></td>
<td><strong>NOV 1</strong></td>
<td><strong>NOV 1</strong></td>
<td><strong>JAN 1</strong></td>
<td><strong>JAN 1</strong></td>
</tr>
</tbody>
</table>
Admission Application Process

Review Process

Evaluation:

• High school transcript
• Standardized tests
• Essay
• Extracurricular activities
• Recommendation letter(s)
• Other items
Admission Application Process

Academic Averages

GPA (Unweighted)
3.61
3.95

SAT
1360
1490

ACT
31
33

Middle-50%
Admission Application Process

Decisions and Next Steps

• How do schools decide whom to admit?

• What are the next steps?
What do I need to apply for financial aid?

**Required Materials**

- **FAFSA** (Free Application for Federal Student Aid)
- **CSS Profile** (College Scholarship Services)
- **Noncustodial Parent CSS Profile**
  - If parents are divorced or separated, both parents must complete separate CSS Profile forms
- **Federal Tax Returns from two years prior** (parent and student)
- **Institutional-specific** forms
- **Scholarship, grant, and loan** applications
## Financial Aid Application Deadlines

<table>
<thead>
<tr>
<th>Richmond Application Deadline</th>
<th>First-Year Early Decision I &amp; Early Action</th>
<th>First-Year Early Decision II</th>
<th>First-Year Regular Decision</th>
<th>Transfer Students (Fall)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOV 15</td>
<td></td>
<td>FEB 1</td>
<td>FEB 1</td>
<td>FEB 15</td>
</tr>
</tbody>
</table>
Sources of Financial Aid

**SELF-HELP**
- Federal Direct Loans
- Federal Work Study

**FEDERAL & STATE GRANTS**
- Federal Pell Grant
- Virginia Tuition Assistance Grant

**LOANS**
- Federal PLUS Loans
- Private Loans

**UNIVERSITY GRANTS & SCHOLARSHIPS**
- Merit-Based Scholarships
- Need-Based Grants

**EXTERNAL SCHOLARSHIPS**
- Local Organizations
- Corporations and Businesses
Determining Need

Cost of Attendance (COA)
- Expected Family Contribution (EFC)

= Demonstrated Need
Eligibility for Tuition Remission and Tuition Exchange

• Guidelines for eligibility are outlined on the HR website at: http://hr.richmond.edu/benefits/education/eligibility.html

• Please refer to the faculty or staff Education Eligibility chart on the UR Human Resources website for more details.
If you and your dependent meet the Eligibility Requirements, and your dependent is admitted for undergraduate admission at the University of Richmond, the TR Request Form and VTAG application should be completed once your dependent accepts admission at UR.

17 dependents were admitted and will be attending UR beginning in the 2020-21 academic year. A total of 29 dependents were accepted by the Admission Office for the 2020-21 academic year.
# 2020-21 Cost of Attendance (COA)

<table>
<thead>
<tr>
<th>Cost of Attendance</th>
<th>Amount</th>
<th>Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richmond Tuition</td>
<td>$56,860</td>
<td></td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$13,430</td>
<td></td>
</tr>
<tr>
<td>Books, Supplies, &amp; Personal Expenses</td>
<td>$2,160</td>
<td></td>
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<tr>
<td><strong>TOTAL COA</strong></td>
<td><strong>$72,450</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>- $53,340</td>
<td>Tuition Remission</td>
</tr>
<tr>
<td></td>
<td>- $3,520</td>
<td>VTAG</td>
</tr>
<tr>
<td><strong>Balance after Tuition Remission and VTAG</strong></td>
<td>= $15,590</td>
<td></td>
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Tuition Exchange Overview

Exports vs. Imports

• Export (sending out) - a University of Richmond dependent receiving tuition exchange at another TE school

• Import (bringing in) - another TE school’s dependent receiving TE at the University of Richmond

• UR must maintain an acceptable balance between imports and exports over a 5 year period. UR continues to be in “good standing” as of the 2019-20 academic year.
Tuition Exchange Overview for UR Exports

• 2 Programs:
  o Tuition Exchange, Inc. (over 670 universities participate). Typically full tuition or “set rate” of $38,000 in 2020-21. www.tuitionexchange.org
  
  o Associated Colleges of the South (ACS) Scholarship award is for full tuition. (15 colleges participate – some in both) www.colleges.org/txmainpage.html. The University of Richmond and the student both pay an annual fee to ACS.
  
  o There are NO guarantees of receiving a tuition award in either tuition exchange programs if you are accepted for admission. AND
  
  o UR does not determine approval of TE award—each college has their own process for approving, and UR can only verify eligibility to apply and assist in the TE process as the liaison with other colleges.
Tuition Exchange and ACS

**TE**
- More schools to pick from and many offer full tuition

**ACS**
- Award is for full tuition and may seem more competitive
- $2,000 Annual Fee paid by student

YOU CAN APPLY TO BOTH!
Some schools participate in both programs.
Applying for Tuition Exchange as an Export of UR

UR uses the Tuition Exchange ONLINE application process, which has the following steps:

1. **The family completes the online application** (TE-EZ app), at https://telo.tuitionexchange.org/apply.cfm. I will be notified as part of the online application process and then need to confirm and certify export eligibility.

2. **Once the export eligibility is reviewed and confirmed by me**, the Tuition Exchange application(s) is certified and sent to the importing school(s) selected by your student on his/her TE-EZ application. Emails are sent to the student applicant and parent once the applications are certified and forwarded so please be sure to provide valid email addresses. **The student should be completing his/her admissions application(s) simultaneously so that all records match-up and the student can receive the best consideration.**

   If the TE-EZ application is determined ineligible for certification (i.e., the employee is NOT eligible for the Tuition Exchange opportunity at this time), the applicant and parent will receive an email of certification denial and the Tuition Exchange applications will NOT be forwarded to the schools selected by the student. Please contact me if you have questions about eligibility.

3. **After confirmation of eligibility, the importing schools take over the TE review process** and they will notify me and our families once a decision has been made about the Tuition Exchange scholarship. This usually happens in the spring.
Applying for ACS Tuition Exchange

Go to UR’s HR website, and select Benefits then search under Education to find the link for Tuition Exchange. Go to Associated Colleges of the South (ACS)/Exports: Associated Colleges of the South and complete the following application to be submitted to Human Resources:

http://hr.richmond.edu/benefits/education/exchange/tuition-exchange-form.pdf

We currently have ACS exports enrolled at Rollins, Spelman and Washington and Lee.
Tuition Exchange Exports

- 25 dependents of UR Faculty and Staff applied for TE and ACS awards for the 2020-21 academic year.

- 16 dependents were approved (64%) for TE/ACS awards and several students had multiple TE exchange offers.

- For the 2020-21 academic year, 10 dependents accepted TE awards and 1 dependent accepted an ACS award.

- Our total number of dependents (Freshman, Sophomore, Junior, and Senior) receiving TE/ACS awards for the 2020-21 academic year is 45.
Tuition Exchange Exports
Where are our TE Exports enrolling?

Pepperdine University—CA
University of Redlands—CA
University of Southern California—CA
Connecticut College—CT

Dickinson College—PA
Lebanon Valley College—PA
University of Pittsburgh—PA
Susquehanna University—PA

Catholic University of America—DC
Jacksonville University—FL

Furman University—SC
Belmont University—TN
Rhodes College—TN
Texas Christian University—TX

Spelman College—GA
DePaul University—IL

Champlain College—VT
Goddard College—VT

Mount Holyoke College—MA
Belmont Abbey College—NC
Elon University—NC
Wingate University—NC
Fordham University—NY
Pace University—NY
Rochester Institute of Technology—NY
Syracuse University—NY
Tiffin University—OH
Lewis & Clark College—OR

Averett University—VA
Bridgewater College—VA
Hampden-Sydney College—VA
Lynchburg College—VA
Marymount University—VA
Randolph College—VA
Randolph-Macon College—VA
Roanoke College—VA
Shenandoah University—VA
Virginia Wesleyan College—VA
Example TE Calendar

October - Early January
Submit TE/ACS application form per deadlines

February - Early March
Wait to hear from schools regarding admission

March - May
TE offers will be made

After Fall Semester
TE recertification based on academic standing

Mid May
Possible offers from the TE waitlist

May 1st
Deadline to accept or decline

After Spring Semester
TE Recertification based on academic standing

After 8 Semesters of TE
GRADUATE
Important Things You Need to Know!

• Every school has a different process and timeline for awarding their TE/ACS Scholarships. Timelines for TE can be found at: www.tuitionexchange.org.

• Typically TE/ACS Applications are submitted between October 1st-November 15th in a student’s senior year of high school. You can submit an application after this timeframe, but don’t miss a college’s TE deadline. If applying Early Decision, TE application must be submitted by the ED admission application deadline.

• If you would like the contact information for another college’s TE liaison officer, contact Suzanne Bird at sbird@richmond.edu or (804) 289-1760.
Suggestions

• Visit schools when classes are in session. See what the students do in between classes and get a sense of the campus community.

• Remember that the Net Price Calculator helps your family compare college costs.

• Apply to multiple schools and keep a chart of all deadlines!

• Apply for Financial Aid at the same time you apply for TE. Take advantage of all financial resources available to you.

• If/when you are accepted to schools, visit these schools before making a decision and enjoy the experience!

• Update Suzanne Bird, the UR Tuition Exchange Liaison, regarding enrollment decision.
Good Luck!

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