

## Agenda

## **Tuition Remission & Tuition Exchange Information Sessions**August 2025

Undergraduate Admission Process

Lindsey Monacell, Director of Admission Operations
Rebecca Buffington, Director of Admission Recruit Marketing

Financial Aid

Laurie Mackey, Financial Aid Advisor

Tuition Remission & Exchange Programs and Process

Suzanne Bird, Benefits Specialist Lindsay Wainwright, Benefits Specialist



## College Search

### Junior year

- Research colleges online
- Join mailing lists and attend college fairs
- Visit college campuses over spring break

### Summer before senior year

- Visit college campuses
- Explore costs through Net Price Calculators
- Start applying for scholarships
- Start writing essays
- August 1 begin admission applications
- CSS Profile become available October 1, FAFSA TBD





### **Decision Plans**

	Early Action	Early Decision I & II	Regular Decision	Rolling Admission
Features	Non-binding	Binding	Non-binding	
Decision Release	Specific release date	Specific release date	Specific release date	Usually within 6-8 weeks of complete application
Richmond Application Deadline	NOV 1	NOV JAN  ED I ED II	JAN 1	



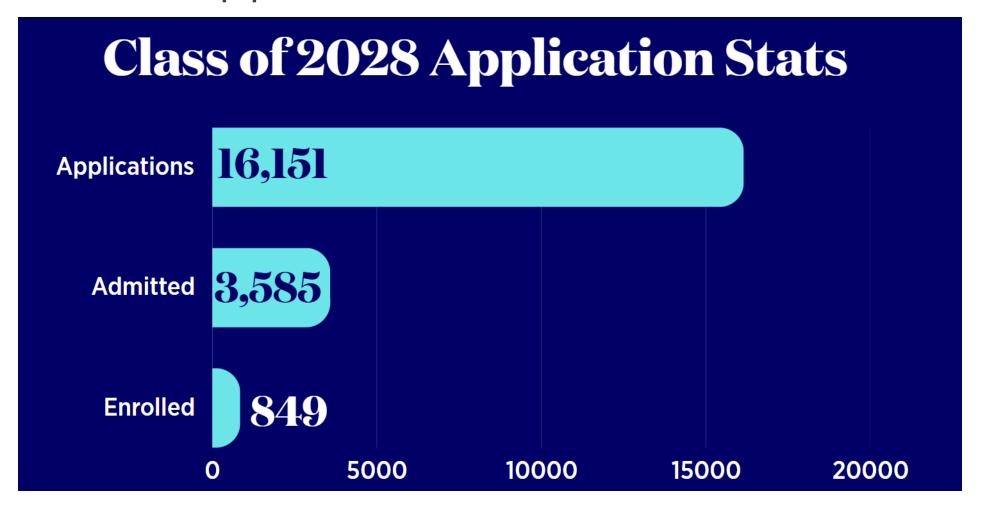
### **Review Process**

### **Evaluation:**

- High school transcript
- Standardized tests (optional)
- Essay
- Extracurricular activities
- Recommendation letter(s)
- Other items



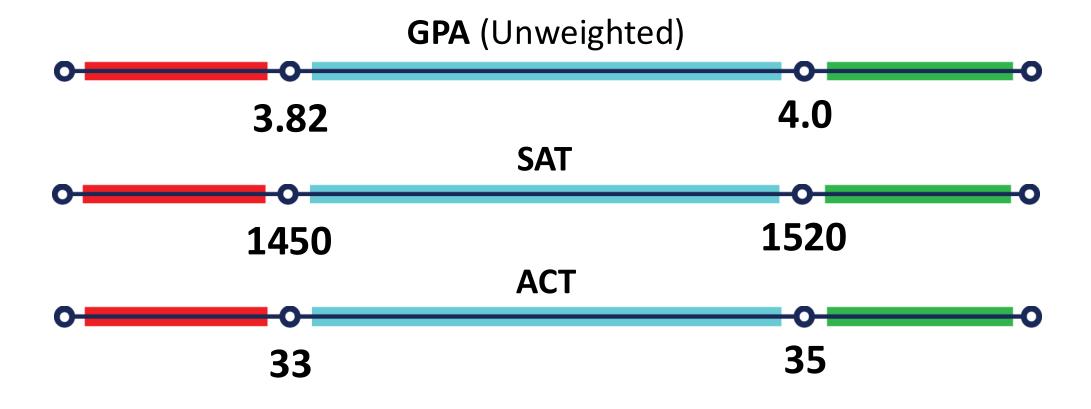






**Academic Averages** 







### **Decisions and Next Steps**

- How do schools decide whom to admit?
- Possible Outcomes?
  - Admit
  - Defer
  - Wait List
  - Deny, with a path to UR
- What are the next steps?





## Communications to Employees

with high school-aged dependents

- TE-TR info session organized by Human Resources
- Annual application review session offered by Admission
- Courtesy pre-decision release conversations with Dean or Director





## 2025-26 Cost of Attendance (COA)

Cost of Attendance	Amount	Financial Aid	
Richmond Tuition	\$67,840		
Housing & Food	\$18,010		
Books, Supplies, Personal & Other Expenses	\$2,610		
TOTAL COA	\$88,460		
	- \$62,590	Tuition Remission	
	- \$5,250	Virginia Tuition Assistance Grant (VTAG)	
COA after Tuition Remission and VTAG	= \$20,620		



### **UNIVERSITY GRANTS & SCHOLARSHIPS**

Tuition Remission/Exchange (Benefit)

Merit-Based Scholarships

Need-Based Grants

### **FEDERAL & STATE GRANTS**

Federal Pell Grant
Virginia Tuition Assistance Grant

**Sources of Financial Aid** 

### **EXTERNAL SCHOLARSHIPS**

Local Organizations
Corporations and Businesses

### **LOANS**

Federal Direct Loans
Federal PLUS Loans
Private Loans

### **WORK**

Federal Work-Study University Work Programs



## Financial Aid Applications

- FAFSA (Free Application for Federal Student Aid) available Oct 1
- CSS Profile (College Scholarship Service Profile) available Oct 1
  - If parents are divorced or separated, both parents must complete separate
     CSS Profile forms
- Federal Tax Returns from two years prior (parent and student)
- Virginia Tuition Assistance Grant (VTAG) application available early Dec
- Scholarship, grant, and loan applications



## Financial Aid Application Deadlines



<sup>\*</sup>The VTAG application deadline is September 15, but we recommend students submit the application by July 31 so the funds are reflected on their account before semester bills are due.



# Eligibility for Tuition Remission and Tuition Exchange

 Guidelines for eligibility are outlined on the HR website at: <a href="http://hr.richmond.edu/benefits/education/eligibility.html">http://hr.richmond.edu/benefits/education/eligibility.html</a>

NOTE: Please submit the required dependent verification
 documentation in Workday prior to applying for tuition remission
 and tuition exchange for your dependent children.



### **Tuition Remission Overview**

- If you and your dependent meet the Eligibility Requirements, and your dependent is admitted for undergraduate admission at the University of Richmond, the Tuition Remission (TR) Request Form and VTAG application should be completed after your dependent accepts admission at UR.
- May is typically when TR Requests are submitted for each academic year.
- A total of 22 dependents were accepted by the Admission Office for the 2025-26 academic year, with 15 making deposits and planning to attend in Fall 2025.





## Tuition Exchange Overview

### Exports vs. Imports

- Export (sending out) a University of Richmond dependent receiving tuition exchange at another TE school is an Import at the other school. Pay attention to the Import Tuition Exchange Application deadlines provided by that school.
- Import (bringing in) another TE school's dependent receiving TE at the University of Richmond.
- UR must maintain an acceptable number of enrolled imports. UR continues to be in "good standing" as of the 2025-2026 academic year.



## Tuition Exchange Overview for UR Exports

### • 2 Programs:

- Tuition Exchange, Inc. (approximately 710 universities/colleges participate). Typically full tuition or "set rate" of \$43,000 for 2025-2026. <a href="www.tuitionexchange.org">www.tuitionexchange.org</a>
- Associated Colleges of the South (ACS) Scholarship award is for full tuition. (14 colleges participate some in both) www.acsouth.edu. The University of Richmond and the student pay an annual fee to ACS, which currently totals \$4,000 for 2025-2026 and is split equally among the family and the University.
- There are NO guarantees of receiving a tuition award in either tuition exchange programs if you are accepted for admission.

#### **AND**

 UR does not determine approval of TE award—each university/college has a process for offering a TE award, and UR can only verify a student's eligibility to apply for the TE award and assist in the TE process as the liaison with other universities/colleges.



## Tuition Exchange and ACS

### TE

-More schools to pick from and many offer full tuition

### **ACS**

-Award is for full tuition and may seem more competitive

-\$2,000 Annual Fee paid by student

YOU CAN APPLY TO BOTH!

Most ACS schools participate in both programs.



# Applying with Tuition Exchange Organization, Inc. as an Export of University of Richmond:

- (1) The student completes the online application (TE-EZ app), at <a href="www.tuitionexchange.org">www.tuitionexchange.org</a>.

  Human Resources will be notified as part of the online application process and will need to confirm and certify export eligibility. Please be sure to read "Top 10 Things to Know Before You Complete the TE EZ-Application."
- (2) The Tuition Exchange Application is sent to the importing school(s) selected by your student on the TE-EZ application. The student should be completing the admission application(s) separately.
- If the TE-EZ application is determined ineligible for certification (i.e., the employee is NOT eligible for the Tuition Exchange opportunity for a dependent child), Human Resources will contact the employee (parent), and the Tuition Exchange applications will be denied for that academic year. Please contact Human Resources if you have questions about eligibility.
- (3) After confirmation of eligibility, the importing schools take over the TE process. Notification will be sent to the student/family and the University of Richmond once a decision has been made about the Tuition Exchange application. This usually happens in the Spring.



## Applying for ACS Tuition Exchange

Go to UR's HR website, and select Benefits then search under Education to find the link for Tuition Exchange. Go to Associated Colleges of the South (ACS)/Exports: Associated Colleges of the South and complete the following application to be submitted to Human Resources:

http://hr.richmond.edu/benefits/education/exchange/tuition-exchange-form.pdf

We currently have ACS exports enrolled at Furman, Morehouse, and Washington and Lee. Please note that Davidson College does not participate in ACS Tuition Exchange.



## Tuition Exchange Exports: 2025-2026

- <u>20 dependents were approved</u> for TE/ACS awards and several students had multiple TE award offers.
- For the 2025-26 academic year, 8 dependents accepted TE awards and 2 dependents accepted an ACS award.
- Our total number of dependents (Freshman, Sophomore, Junior, and Senior) receiving TE/ACS awards for the 2025-26 academic year is 31.



### Tuition Exchange Exports

### 2025-2026 Enrollment:

Hendrix College--AR

University of Southern California—CA

Fairfield University—CT

Wentworth Institute of Technology-MA

Barton College--NC Gardner-Webb University--NC

Syracuse University--NY

Stevens Institute of Technology--NJ

Bucknell University--PA
Dickinson College—PA
University of Pittsburgh--PA

Furman College—SC

**Baylor University--TX** 

American University--DC George Washington University--DC

Averett University--VA
Hampden-Sydney College—VA
Marymount University—VA
Randolph Macon College--VA
Sweet Briar College--VA
University of Lynchburg--VA



## **Example** TE Calendar

August - Early January

Submit TE/ACS application form per deadlines

February – March

Wait to hear from schools regarding admission

February - April
TE offers will be made

After Fall Semester

TE recertification based on academic standing

Mid May

Possible offers from the TE waitlist

May 1st

Deadline to accept or decline

After Spring Semester

TE Recertification based on academic standing

After 8 Semesters of TE

**GRADUATE** 



## Important Things You Need to Know!

- Every school has a different process and timeline for awarding their TE/ACS Scholarships. TE Liaisons can be found at: <a href="https://www.tuitionexchange.org">www.tuitionexchange.org</a>.
- TE/ACS Applications are submitted typically in the Fall of a student's senior year of high school. Please don't miss a college's TE Application deadline, and please contact the TE Liaison if your child is considering applying for Admission as an Early Decision applicant for important information regarding tuition exchange.





### Suggestions

- Visit schools when classes are in session. See what the students do in between classes and get a sense of the campus community.
- Remember that the Net Price Calculator helps your family compare college costs.
- Apply to multiple schools and keep a list of all deadlines!
- Apply for Financial Aid at the same time you apply for TE. Take advantage of all financial resources available to you.
- If/when you are accepted to schools, visit these schools before making a decision and enjoy the experience!
- Update Suzanne Bird, the UR Tuition Exchange Liaison, regarding enrollment decision.





### Good Luck!

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