University of Richmond
Tuition Remission & Exchange Programs
TUITION EXCHANGE & TUITION REMISSION
INFORMATION SESSIONS
Weinstein Hall, Brown Alley Room

• WELCOME AND INTRODUCTIONS

• UNDERGRADUATE ADMISSION PROCESS
  Rebecca Buffington, Senior Associate Director

• TUITION EXCHANGE (TE) PROGRAMS
  — ASSOCIATED COLLEGES OF THE SOUTH
  — TUITION EXCHANGE, INC.
  Amanda Maino, Benefits and Compensation Specialist
  Laura Dietrick, Director, Compensation and Benefits

• FINANCIAL AID
  Suzanne Bird, Financial Aid Advisor
Eligibility

• Eligibility is based on years of service.
• Please refer to the faculty or staff tuition chart for more details.
Admission: Application Process

- College search – what should you look for in colleges and how might you narrow down your list?
- Should you apply Early Action, Early Decision, or Regular Decision? What are the differences?
- How do schools decide whom to admit?
Admission: Application Process

Holistic review of all applicants

Evaluation:
- High school transcript
- Standardized tests
- Essay(s)
- Extracurricular activities
- Recommendation letter(s)
- Other items
Tuition Exchange Overview

• 2 Programs:
  o Tuition Exchange, Inc. (over 600 universities participate). Fall 2017 set rate is $35,000.  
  www.tuitionexchange.org
  o Associated Colleges of the South (ACS) Scholarship award is for full tuition. (15 colleges participate – some in both)  
  www.colleges.org/txmainpage.html
  o There are NO guarantees.
Tuition Exchange and ACS

**TE**
- More schools to pick from
- Less competitive

**ACS**
- Award is for full tuition
- More competitive

- Not guaranteed (it is a scholarship)
- Must be recertified each year

**YOU CAN APPLY TO BOTH!**
Some schools participate in both programs.
Tuition Exchange Overview

Imports vs. Exports

- Export (sending out)- a University of Richmond dependent receiving tuition exchange at another TE school
- Import (bringing in)- another TE school’s dependent receiving TE at the University of Richmond
- UR Must keep imports and exports in balance over a 5 year period. We currently are 47 exports vs. 44 imports!
Tuition Exchange Imports

UR RECEIVED 164 IMPORT APPLICATIONS FOR 2016!
33 Faculty/Staff dependents applied to over 70 Colleges/Universities via TE and ACS!

- 37 TE offers were made, some students had multiple offers
- 7 students didn’t receive an offer
- 10 accepted scholarships (2 ACS included)

Based on all 4 academic years, 53 Faculty/Staff dependents are attending a Tuition Exchange or ACS school and 37 are attending UR on Remission.
What’s my likelihood?

30% of this year’s applicants received and accepted Tuition Exchange, however that doesn’t factor in that some of those applicants may attending UR on remission.

Last year (2015-16) 35% of the applicants received and accepted Tuition Exchange.

Two year’s ago (2014-15) 50% of the applicants received and accepted Tuition Exchange.
Example TE Calendar

October - Early January
Fill out and submit TE application

February - Early March
Wait to hear from schools

March - May
TE offers will be made

After Fall Semester
TE recertification based on academic standing

Mid May
Possible offers to the TE waitlist

May 1st
Deadline to accept or decline

After Spring Semester
TE Recertification based on academic standing

After 8 Semesters of TE

GRADUATE
Important Things you Need to Know!

• Every school has a different process and timeline for awarding their TE/ACS Scholarships. Timelines for TE can be found at: www.tuitionexchange.org.

• If you would like the contact information for any liaison officer, just contact Amanda Maino.
Financial Aid

Sources of assistance available to meet college expenses:

Grants and scholarships
  Merit scholarships
  Institutional Need based grants

Federal or state grants
  PELL grants
  VTAG – Virginia Tuition Assistance Grant

Scholarships from community, church or civic organization

Federal or private loans
  Students: Subsidized and Unsubsidized loans
  Parent Loans

Installment payment plan
## 2016-17 Cost of Attendance (COA)

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richmond Tuition</td>
<td>$49,420</td>
</tr>
<tr>
<td>• Tuition Remission</td>
<td>$46,220</td>
</tr>
<tr>
<td>• VTAG</td>
<td>$3,200</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$11,460</td>
</tr>
<tr>
<td>Books, Supplies, Personal expenses</td>
<td>$2,160</td>
</tr>
<tr>
<td><strong>TOTAL COA</strong></td>
<td><strong>$63,040</strong></td>
</tr>
</tbody>
</table>
Application deadlines at Richmond

2017-18 FAFSA (Free Application for Federal Student Aid)
2017-18 CSS PROFILE (College Scholarship Services)
2017-18 Noncustodial Parent CSS PROFILE (if parents are divorced or separated)
2015 Federal Tax Returns (parent and student)

Deadline:

First year students (Early Decision I):
  November 15, 2016 for FAFSA and PROFILE and Non-Custodial PROFILE (if applicable) and 2015 Federal Tax Returns

First year students (Early Decision II):
  January 15, 2017 for FAFSA and PROFILE and Non-Custodial PROFILE (if applicable) and 2015 Federal Tax Returns

First year students (Regular Admission):
  February 1, 2017 for FAFSA and PROFILE and Non-Custodial PROFILE (if applicable) and 2015 Federal Tax Returns

Transfer students:
  Same date as admission application deadline
Visit schools when classes are in session. This helps you see what the students do in between classes and gives you a feel of the student culture.

Consider applying early decision but make sure you are aware of any binding policies.

Apply for Financial Aid at the same time you apply for TE. Cover your bases in case one option falls through.

Apply to multiple schools.

If/when you are accepted to schools visit all the accepted schools one last time before making a decision!

Enjoy the experience and keep your TE Liaison (Amanda Maino) informed at all times!
Good Luck!

Contact Information

Amanda Maino
Benefits and Compensation Specialist
amaino@richmond.edu
Weinstein Hall, Room 112
804-289-1760 (O)
Office Hours:
  Monday – Friday
  8:30 am – 5:00 pm