University of Richmond
Tuition Remission & Exchange Programs
Agenda

TUITION EXCHANGE & TUITION REMISSION INFORMATION SESSIONS
Weinstein Hall, Brown Alley Room

• WELCOME AND INTRODUCTIONS
  Laura Dietrick, Director, Compensation and Benefits, Human Resources

• UNDERGRADUATE ADMISSION PROCESS
  Rebecca Buffington, Senior Associate Director
  Nate Crozier, Director of Admission, Undergraduate Admissions

• TUITION EXCHANGE (TE) PROGRAMS
  – ASSOCIATED COLLEGES OF THE SOUTH
  – TUITION EXCHANGE, INC.
  Amanda Maino, Benefits and Compensation Specialist
  Laura Dietrick, Director, Compensation and Benefits
  Christi Keeney, HR Representative

• FINANCIAL AID
  Michelle Bhatta, Assistant Director, Financial Aid
Eligibility

• Non-Credit (Think Again Catalog)
  • Full time employees are eligible for this benefit.
  • 5 non credit classes per calendar year
• Credit Classes
  • 1 credit class per semester for first year worked, 2 classes per semester after first year
  • Must complete tuition remission form when registering for class
  • Credit forms are located in HR, non credit in SPCS
• After 3 years of service
  • Children are eligible for tuition remission and tuition exchange
  • Spouse w/o undergraduate degree - tuition free
  • Spouse w/ undergraduate degree – semester
    • Taxes will be applied
Admissions: Application Process

• How do schools decide whom to admit?
Admissions : Application Process

Holistic review of all applicants
Evaluation:
  High school transcript
  Standardized tests
  Essay
  Extracurricular activities
  Recommendation letter(s)
  Other items
Tuition Exchange Overview

• 2 Programs:
  o Tuition Exchange, Inc. (over 600 universities participate). Fall 2016, set rate if tuition is above $34,000 is $34,000.
    www.tuitionexchange.org
  o Associated Colleges of the South (ACS). Scholarship award is for full tuition. (15 colleges participate – some in both)
    www.colleges.org/txmainpage.html
  o There are NO guarantees.
Tuition Exchange and ACS

**TE**
- More schools to pick from
- Less competitive

**ACS**
- Award is for full tuition
- More competitive

- Not guaranteed (it is a scholarship)
- Must be recertified each year

YOU CAN APPLY TO BOTH!
Some schools participate in both programs.
Tuition Exchange Overview

Imports vs. Exports

- Export (sending out)- a University of Richmond dependent receiving tuition exchange at another TE school
- Import (bringing in)- another TE school’s dependent receiving TE at the University of Richmond
- UR Must keep imports and exports in balance over a 5 year period. We currently are 53 exports vs. 46 imports!
UR RECEIVED 139 IMPORT APPLICATIONS FOR 2015!
40 Faculty/Staff dependents applied to over 90 Colleges/Universities via TE and ACS!

- 33 TE offers were made, some students had multiple offers
- 15 accepted scholarships (1 ACS included)

Based on all 4 academic years, 58 Faculty/Staff dependents are attending a Tuition Exchange or ACS school and 48 are attending UR on Remission.
Tuition Exchange Exports

Where are our current exports?

Amount of dependents attending on Tuition Exchange

American University
Bard College
Bluefield College
College of Wooster
Delaware
Dickinson College
Ferrum
George Washington College
Hollins College
Jefferson
Johnson and Wales
Lenoir-Rhyne
Lyon College
Marymount
Meredith College
Mount Holyoke
NC Wesleyan
Park University
Pittsburgh
Pratt Institute
Randolph College
Roanoke College
Shenandoah University
Southern Wesleyan University
Stevenson
St. Francis University
Va. Wesleyan College
Wesleyan
What’s my likelihood?

35% of this year’s applicants received and accepted Tuition Exchange, however that doesn’t factor in that some of those applicants may attending UR on remission.

Last year (2014-15) 50% of the applicants received and accepted Tuition Exchange.
### Example TE Calendar

**October - Early January**  
Fill out and submit TE application

**February - Early March**  
Wait to hear from schools

**March - May**  
TE offers will be made

**After Fall Semester**  
TE recertification based on academic standing

**Mid May**  
Possible offers to the TE waitlist

**May 1st**  
Deadline to accept or decline

**After Spring Semester**  
TE Recertification based on academic standing

**After 8 Semesters of TE**  
GRADUATE
Important Things you Need to Know!

• Every school has a different process and timeline for awarding their TE/ACS Scholarships. Timelines for TE can be found at: www.tuitionexchange.org.

• If you would like the contact information for any liaison officer, just contact Amanda Maino.
Sources of assistance available to meet college expenses:

Grants and scholarships
  Merit scholarships
  Institutional Need based grants

Federal or state grants
  PELL grants
  VTAG – Virginia Tuition Assistance Grant

Scholarships from community, church or civic organization

Federal or private loans
  Students: Subsidized and Unsubsidized loans
  Parent Loans

Installment payment plan
2015-16 Cost of Attendance

Richmond Tuition $48,090
  • Tuition Remission $44,990
  • VTAG $3,100

Room and Board $11,120

Books, Supplies, $2,160
Personal expenses

TOTAL COA $61,370
Application deadlines at Richmond

2016-17 FAFSA (Free Application for Federal Student Aid)

2016-17 CSS PROFILE (College Scholarship Services)

2016-17 Noncustodial Parent CSS PROFILE (if parents are divorced or separated)

2015 Federal Tax Returns (parent and student)

Deadline:

First year students:
- February 15, 2016 for FAFSA and PROFILE
- March 1, 2016 for 2015 Federal Tax Returns

Transfer students:
- Same date as admission application deadline
Suggestions

Visit schools when classes are in session. This helps you see what the students do in between classes and gives you a feel of the student culture.

Consider applying early decision but make sure you are aware of any binding policies.

Apply for Financial Aid at the same time you apply for TE. Cover your bases in case one option falls through.

Apply to multiple schools.

If/when you are accepted to schools visit all the accepted schools one last time before making a decision!

Enjoy the experience and keep your TE Liaison (Amanda Maino) informed at all times!
Good Luck!
Contact Information

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  Monday – Friday
  8:30 am – 5:00 pm