



University of Richmond

Tuition Remission & Exchange Programs

Agenda

Tuition Remission & Tuition Exchange Information Sessions

August 2023

- **Undergraduate Admission Process**
Lindsey Monacell, Director of Admission
- **Financial Aid**
Laurie Mackey, Financial Aid Advisor
- **Tuition Remission & Exchange Programs and Process**
Suzanne Bird, Benefits Specialist

College Search

- **Junior year**
 - Research colleges online
 - Join mailing lists and attend college fairs
 - Visit college campuses over spring break
- **Summer before senior year**
 - Visit college campuses
 - Explore costs through Net Price Calculators
 - Start applying for scholarships
 - Start writing essays
 - August 1 begin admission applications
 - CSS Profile become available October 1, FAFSA TBD



Communications to Employees





with high school-aged dependents

- TE-TR info session organized by Human Resources
- Annual application review session offered by Admission
- Pre-decision release conversations with Dean or Director



Admission Application Process

Decision Plans

| | Early Action | Early Decision I & II | Regular Decision | Rolling Admission |
|-------------------------------|--|---|--|--|
| Features | Non-binding | Binding | Non-binding | |
| Decision Release | Specific release date | Specific release date | Specific release date | Usually within 6-8 weeks of complete application |
| Richmond Application Deadline |  |  ED I  ED II |  | |

Admission Application Process

Review Process

Evaluation:

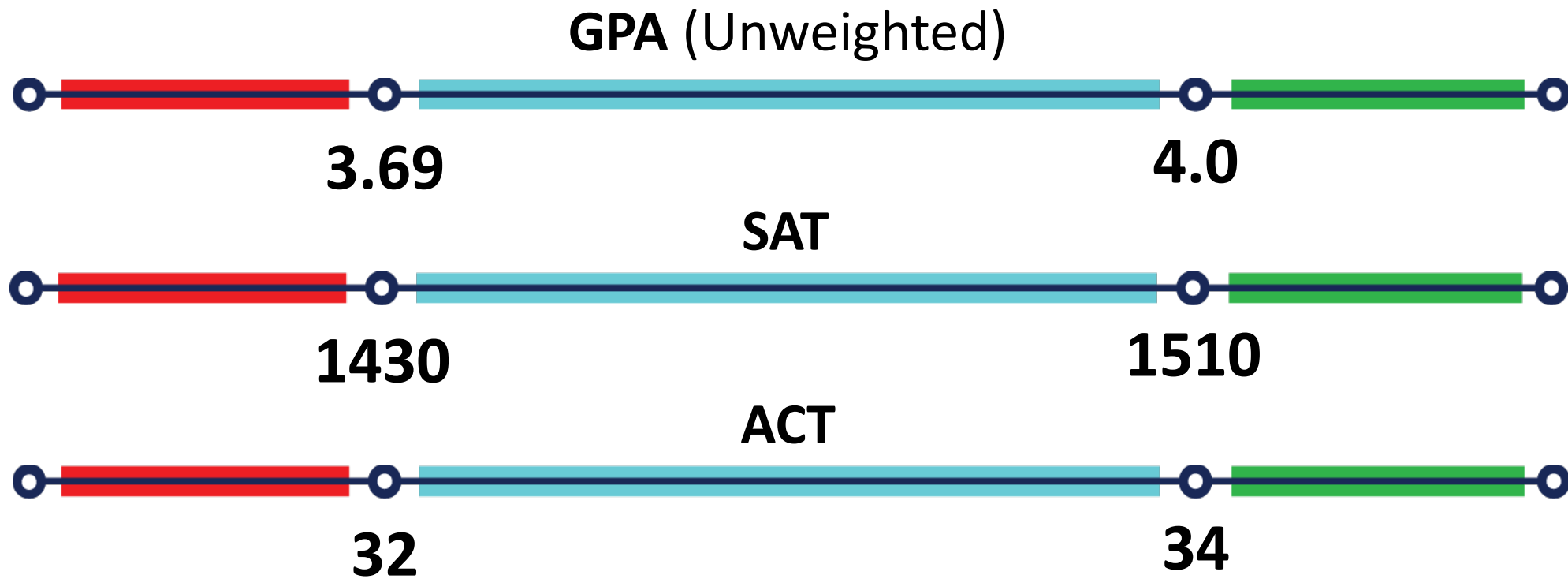
- High school transcript
- Standardized tests (optional)
- Essay
- Extracurricular activities
- Recommendation letter(s)
- Other items



Admission Application Process

Academic Averages

■ Middle-50%



Admission Application Process

Decisions and Next Steps

- How do schools decide whom to admit?
- Possible Outcomes?
 - Admit
 - Defer
 - Wait List
 - Deny, with a path to UR
- What are the next steps?

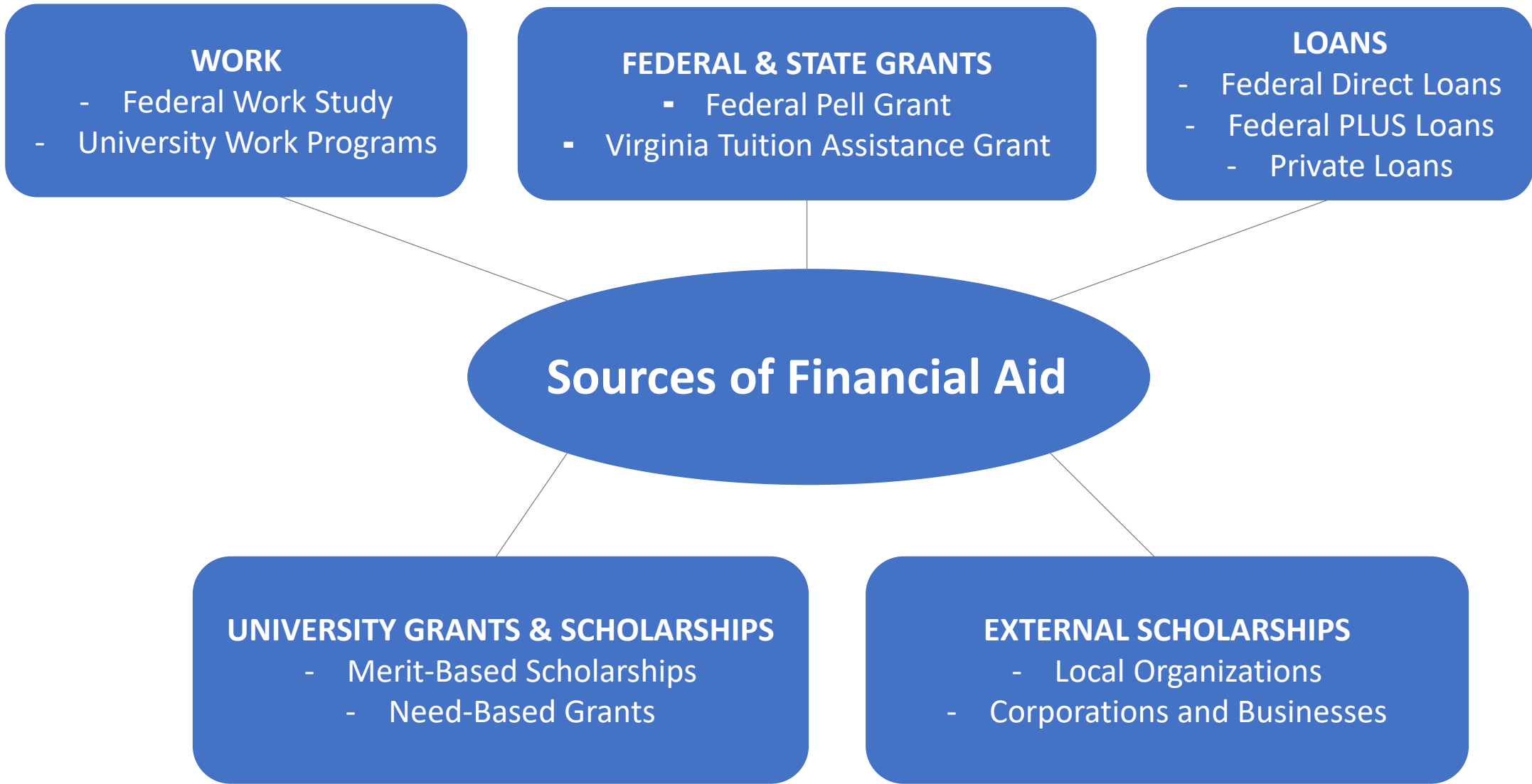


What do I need to apply for financial aid?

- **FAFSA** (Free Application for Federal Student Aid)
- **CSS Profile** (College Scholarship Services)
- **Noncustodial Parent CSS Profile**
 - If parents are divorced or separated, both parents must complete separate CSS Profile forms
- **Federal Tax Returns from two years prior** (parent and student)
- **Institutional-specific** forms
- **Scholarship, grant, and loan** applications

Financial Aid Application Deadlines

| | First-Year Early Decision I & Early Action | First-Year Early Decision II | First-Year Regular Decision | Transfer Students (Fall) |
|-------------------------------------|--|--|--|--|
| Richmond Application Deadline |  |  |  |  |



Determining Need

Cost of Attendance (COA)

– Expected Family Contribution (EFC)

= **Demonstrated Need**



2023-24 Cost of Attendance (COA)

| Cost of Attendance | Amount | Aid |
|---|-------------------|--------------------------|
| Richmond Tuition | \$62,600 | |
| Housing & Food | \$16,210 | |
| Books, Supplies, & Personal and Other Expenses | \$2,510 | |
| TOTAL COA | \$81,320 | |
| | - \$57,600 | Tuition Remission |
| | - \$5,000 | VTAG |
| Balance after Tuition Remission and VTAG | = \$18,720 | |

Eligibility for Tuition Remission and Tuition Exchange

- Guidelines for eligibility are outlined on the HR website at: <http://hr.richmond.edu/benefits/education/eligibility.html>
- NOTE: Please submit the required [dependent verification documentation](#) prior to applying for tuition remission and tuition exchange.

Tuition Remission Overview

- If you and your dependent meet the Eligibility Requirements, and your dependent is admitted for undergraduate admission at the University of Richmond, the TR Request Form and VTAG application should be completed once your dependent accepts admission at UR.
- A total of 26 dependents were accepted by the Admission Office for the 2023-24 academic year, with 13 making deposits and planning to attend in Fall 2023.



Tuition Exchange Overview

Exports vs. Imports

- Export (sending out) - a University of Richmond dependent receiving tuition exchange at another TE school
- Import (bringing in) - another TE school's dependent receiving TE at the University of Richmond
- UR must maintain an acceptable number of enrolled imports. UR continues to be in “good standing” as of the 2023-2024 academic year.

Tuition Exchange Overview for UR Exports

- 2 Programs:

- Tuition Exchange, Inc. (approximately 680 universities/colleges participate). Typically full tuition or “set rate” of \$41,000 in 2023-24. www.tuitionexchange.org
- Associated Colleges of the South (ACS) Scholarship award is for full tuition. (15 colleges participate – some in both) www.acsouth.edu. The University of Richmond and the student both pay an annual fee to ACS.
- There are NO guarantees of receiving a tuition award in either tuition exchange programs if you are accepted for admission.

AND

- UR does not determine approval of TE award—each university/college has a process for offering a TE award, and UR can only verify a student’s eligibility to apply for the TE award and assist in the TE process as the liaison with other universities/colleges.

Tuition Exchange and ACS

TE

-More schools to pick from and many offer full tuition

ACS

-Award is for full tuition and may seem more competitive
-\$2,000 Annual Fee paid by student

**YOU CAN APPLY TO BOTH!
Most ACS schools participate in both programs.**

Applying for Tuition Exchange as an Export of UR

UR uses the Tuition Exchange ONLINE application process, which has the following steps:

(1) The family completes the online application (TE-EZ app), at <https://telo.tuitionexchange.org/apply.cfm>. I will be notified as part of the online application process and then need to confirm and certify export eligibility.

(2) Once the export eligibility is reviewed and confirmed by Human Resources, the Tuition Exchange application(s) is certified and sent to the importing school(s) selected by your student on the TE-EZ application. Emails are sent to the student applicant and parent once the applications are certified and forwarded so please be sure to provide valid email addresses. **The student should be completing the admission application(s) simultaneously so that all records match-up and the student can receive the best consideration.**

If the TE-EZ application is determined ineligible for certification (i.e., the employee is NOT eligible for the Tuition Exchange opportunity at this time), the applicant and parent will receive an email of certification denial and the Tuition Exchange applications will NOT be forwarded to the schools selected by the student. Please contact me if you have questions about eligibility.

(3) After confirmation of eligibility, the importing schools take over the TE process. Notification will be sent to the student/family and the University of Richmond once a decision has been made about the Tuition Exchange application. This usually happens in the spring.

Applying for ACS Tuition Exchange

Go to UR's HR website, and select Benefits then search under Education to find the link for Tuition Exchange. Go to Associated Colleges of the South (ACS)/Exports: Associated Colleges of the South and complete the following application to be submitted to Human Resources:

<http://hr.richmond.edu/benefits/education/exchange/tuition-exchange-form.pdf>

We currently have ACS exports enrolled at Furman, Rollins and Washington and Lee.

Tuition Exchange Exports

- 36 dependents of UR Faculty and Staff applied for TE and ACS awards for the 2023-24 academic year. (Nine of these students were accepted for UR Admission.)
- 16 dependents were approved for TE/ACS awards and several students had multiple TE exchange offers.
- For the 2023-24 academic year, 5 dependents accepted TE awards and 2 dependents accepted an ACS award.
- Our total number of dependents (Freshman, Sophomore, Junior, and Senior) receiving TE/ACS awards for the 2023-24 academic year is 29.

Tuition Exchange Exports

2023-2024

Samford University—AL

Fairfield University—CT

Wentworth Institute of Technology—MA

Meredith College--NC

Fordham University--NY

Stevens Institute of Technology--NJ

University of Portland--OR

Allegheny College—PA

Dickinson College—PA

Juniata College—PA

Muhlenberg College--PA

Susquehanna University--PA

Furman College—SC

Rhodes College--TN

Baylor University—TX

Emory & Henry--VA

Hampden-Sydney College—VA

Hollins University—VA

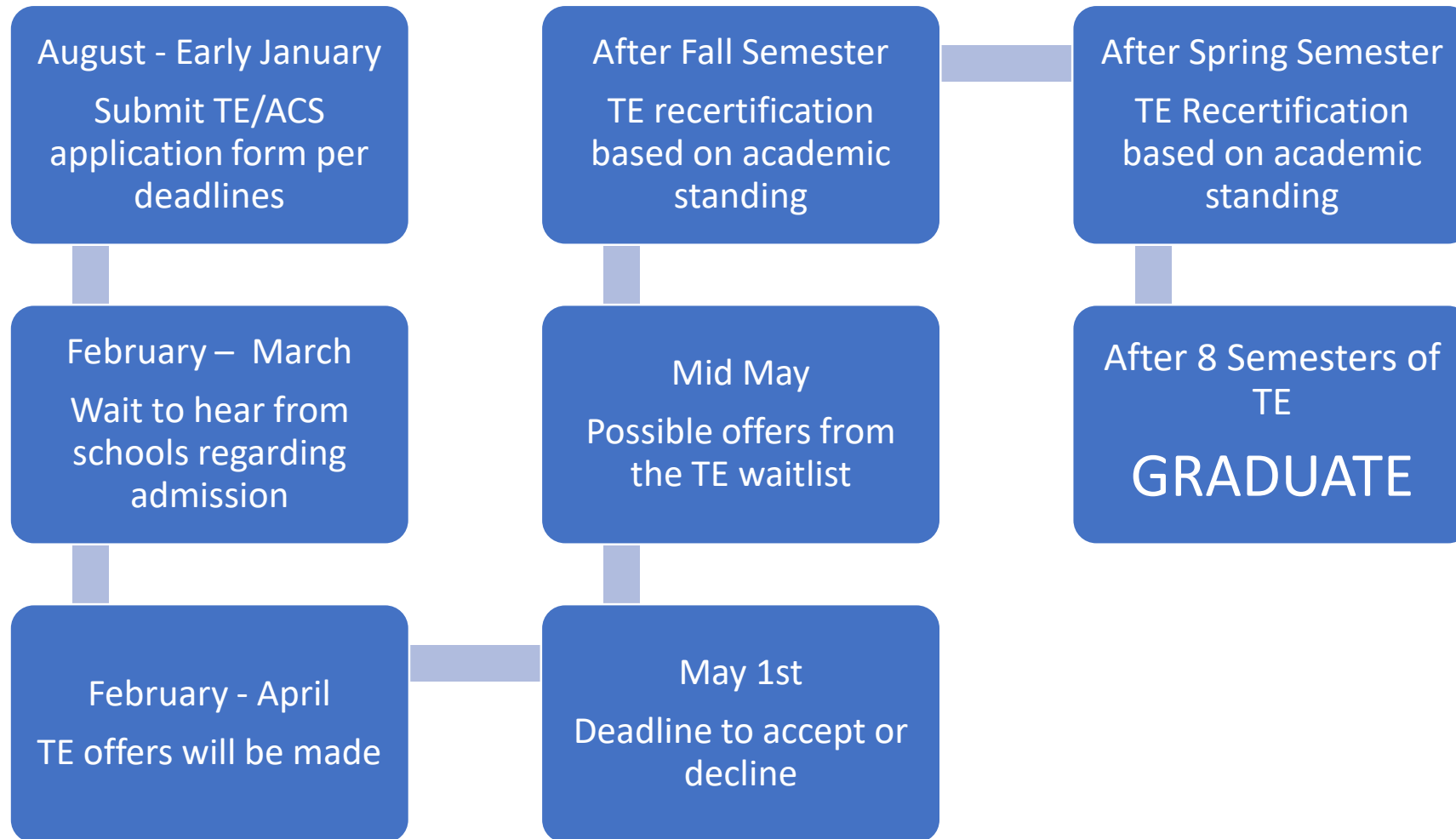
Randolph Macon College--VA

Roanoke College--VA

Sweet Briar College--VA

University of Lynchburg--VA

Example TE Calendar



Important Things You Need to Know!

- Every school has a different process and timeline for awarding their TE/ACS Scholarships. Timelines for TE can be found at: www.tuitionexchange.org.
- Typically TE/ACS Applications are submitted between October 1st-November 15th in a student's senior year of high school. You can submit an application after this timeframe, but don't miss a college's TE deadline. If applying Early Decision, TE application must be submitted by the ED admission application deadline.
- If you would like the contact information for another college's TE liaison officer, contact Suzanne Bird at sbird@richmond.edu or (804) 289-1760.



Suggestions

- Visit schools when classes are in session. See what the students do in between classes and get a sense of the campus community.
- Remember that the Net Price Calculator helps your family compare college costs.
- Apply to multiple schools and keep a list of all deadlines!
- Apply for Financial Aid at the same time you apply for TE. Take advantage of all financial resources available to you.
- If/when you are accepted to schools, visit these schools before making a decision and enjoy the experience!
- Update Suzanne Bird, the UR Tuition Exchange Liaison, regarding enrollment decision.



Good Luck!

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